

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>LaFreniere Nora E.</u>			2. Issuer Name and Ticker or Trading Symbol <u>Otis Worldwide Corp [ OTIS ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>EVP, General Counsel</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>02/03/2023</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
1 CARRIER PLACE			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>FARMINGTON CT 06032</u>								
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/03/2023		M		19,049	A	\$59.53	31,425	D	
Common Stock	02/03/2023		F		13,535	D	\$83.77	17,890	D	
Common Stock	02/03/2023		S		5,514	D	\$83.85	12,376	D	
Common Stock	02/03/2023		S		6,000	D	\$83.81	6,376	D	
Common Stock	02/03/2023		M		1,454	A	(1)	7,830	D	
Common Stock	02/03/2023		F		457	D	\$84.73	7,373	D	
Common Stock	02/04/2023		M		8,496	A	(1)	15,869	D	
Common Stock	02/04/2023		F		3,005	D	\$84.73	12,864	D	
Common Stock	02/05/2023		M		1,845	A	(1)	14,709	D	
Common Stock	02/05/2023		F		829	D	\$84.73	13,880	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units	(1)	02/03/2023		M			1,454	(2)	(2)	Common Stock	1,454	\$0	2,917	D	
Stock Appreciation Rights	\$59.53	02/03/2023		M			19,049	01/02/2017	01/01/2024	Common Stock	19,049	\$0	0	D	
Restricted Stock Units	(1)	02/04/2023		M			8,496	(3)	(3)	Common Stock	8,496	\$0	0	D	
Restricted Stock Units	(1)	02/05/2023		M			1,845	(4)	(4)	Common Stock	1,845	\$0	1,686	D	
Restricted Stock Units	(1)	02/07/2023		A			4,607	(5)	(5)	Common Stock	4,607	\$0	4,607	D	
Stock Appreciation Rights	\$83.63	02/07/2023		A			15,730	(5)	02/06/2033	Common Stock	15,730	\$0	15,730	D	

**Explanation of Responses:**

- Restricted stock units (RSUs) convert into common stock on a one for one basis. RSUs include the right to receive dividend equivalents that are credited as additional RSUs.
- On February 3, 2022, the reporting person was granted RSUs vesting in three equal annual installments beginning on the first anniversary of the grant date. The first installment vested on the Transaction Date.
- The reporting person was granted RSUs by our former parent on February 4, 2020. These were converted into issuer RSUs that fully vested on the Transaction Date.
- On February 5, 2021, the reporting person was granted RSUs vesting in three equal annual installments beginning on the first anniversary of the grant date. The second installment vested on the Transaction Date.
- RSUs and stock appreciation rights vest in three equal annual installments beginning on the first anniversary of the Transaction Date.

Joshua Mullin, Attorney-in-Fact 02/07/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.