

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Calleja Fernandez Bernardo</u> _____ (Last) (First) (Middle) _____ 1 CARRIER PLACE _____ (Street) FARMINGTON CT 06032 _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Otis Worldwide Corp [OTIS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ President, Otis EMEA
	3. Date of Earliest Transaction (Month/Day/Year) 07/28/2023	
4. If Amendment, Date of Original Filed (Month/Day/Year) _____		
Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/28/2023		M		2,213	A	\$58.66	34,668	D	
Common Stock	07/28/2023		M		9,542	A	\$67.83	44,210	D	
Common Stock	07/28/2023		M		20,975	A	\$63.92	65,185	D	
Common Stock	07/28/2023		M		14,709	A	\$63.93	79,894	D	
Common Stock	07/28/2023		F		33,805	D	\$90.46	46,089	D	
Common Stock	07/28/2023		S		3,992	D	\$90.6965	42,097	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Appreciation Rights	\$58.66	07/28/2023		M		2,213		01/03/2020	01/02/2027	Common Stock	2,213	\$0	0	D	
Stock Appreciation Rights	\$67.83	07/28/2023		M		9,542		01/02/2021	01/01/2028	Common Stock	9,542	\$0	0	D	
Stock Appreciation	\$63.92	07/28/2023		M		20,975		02/05/2022	02/04/2029	Common Stock	20,975	\$0	0	D	
Stock Appreciation	\$63.93	07/28/2023		M		14,709		02/05/2024 ⁽¹⁾	02/04/2031	Common Stock	14,709	\$0	7,355	D	

Explanation of Responses:

1. The SARs become exercisable in three equal installments on the first three anniversaries of the date of grant, which was 02/05/2021.

Joshua Mullin, Attorney-in-Fact 07/28/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.